

## OBJECTS AND REASONS

This Bill would amend the *Value Added Tax Act*, Cap. 87 to extend the rate of value added tax of

- (a) 17.5% on the supply of good and services; and
- (b) 8.75% on the supply of accommodation by guest houses, hotels, inns or any similar place, including a dwelling house normally let or rented to persons for use as a vacation or a holiday home

from June 1<sup>st</sup>, 2012 until further notice.

### *Arrangement of Sections*

#### *Section*

1. Short title.
2. Amendment of section 7 of Cap. 87.

BARBADOS

A Bill entitled

An Act to amend the *Value Added Tax Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Value Added Tax (Amendment) Act, 2012*. Short title.

Amendment of section 7 of Cap. 87. 2. Section 7 of the *Value Added Tax Act* is amended in subsection (3A) by deleting the words "for a period not exceeding 18 months" and substituting therefor the words "until further notice".